**To:** The GDTA Committee members

**From:** Tony Haworth, GDTA Treasurer

**GDTA Finance Report – 15th December 2014**

**(a) Current Financial Update**

All payments from IFS are up to date with the next invoices to be issued on or around 15 November for payment on 25/11/14.

Currently we have in the GDTA bank accounts

1. Operating account - $33342.50
2. Capital Works Fund - $107028.15
3. Tournaments Account - $5192.70

**TOTAL deposits are: $145563.35**

**(b) GDTA Financial accounts**

The following paid accounts totaling $45,910.34 have been issued by IFS and require approval from committee:

* Invoice 7905 – Electrical Work - $21,350.34
* Invoice 7860 – Front Bench Clubhouse - $16,700.00
* Invoice 7859 – Remedial Work instructed by Rob Eldridge - $512.00
* Invoice 7858 – Ceiling Work - $7348.00
* **Admin Fee for November 2014 remains outstanding**

**(b)(i) Schedule of Payments & Deposits – Operating Ac for Nov 2014**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Details | Payments | Deposits |
| 4/11/14 | Hadrian Cullum (Thursday Night) | $468.00 |  |
| 6/11/14 | Bluegum Fee Refund to IFS |  | $990.00 |
| 18/11/14 | From Tournament account |  | $3657.00 |
| 18/11/14 | Transfer to Loan Account  | $2596.35 |  |
| 18/11/14 | Refund Connie Spence - Urn | $79.00 |  |
| 18/11/14 | Refund Lynne Buchanan - Comp  | $60.00 |  |
| 18/11/14 | Refund to Peter – ASIC searches | $43.90 |  |
| 18/11/14 | Refund Jasmine King (Fees) | $60.00 |  |
| 24/11/14 | Paid Inv IFS – floor polishing | $4400.00 |  |
| 27/11/14 | GST – June 14 | $1542.00 |  |
| 27/11/14 | GST – Sept 14 | $4434.00 |  |
| 28/11/14 | Donation – Couper Family | $500.00 |  |
| 28/11/14 | Insurance - GIO | $344.31 |  |
| 1/12/14 | IFS November License Fee |  | $6666.67 |

**(b)(ii) Schedule of Payments & Deposits – Capital Works Ac for Nov 14**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Details | Payments | Deposits |
| 1/11/14 | Bank Interest |  | $60.62 |
| 1/12/14 | Bank Fees |  | $61.54 |

**(b)(iii) Schedule of Payments & Deposits – Tournament Ac for Nov 14**

|  |  |  |  |
| --- | --- | --- | --- |
| Date | Details | Payments | Deposits |
| 18/11/14 | Transfer from Operating Account |  | $2596.35 |
| 2/12/14 | IFS Loan Repayment November |  | $2596.35 |

**[c] Re-imbursements**

* Does anyone have any re-imbursements they wish to tender for payment tonight?

**(d) Current Status of Capital Works**

* Currently an estimate of $80388, inclusive of GST, has been paid for works completed on the building of which if we pay invoices tonight total payments would be $57856.34

**(e) Matters from last report outstanding**

* I tender a quote for the GDTA logo and other related items from APM Graphics for $1200 plus GST.

**Update**

**(f) Junior Re-imbursement (all payments on hold until further notice)**

* Discussions to take place with IFS on junior incentives/re-imbursement. I would like to see GDTA sponsor 2 GDTA junior players to travel with IFS on an overseas tour, such as New Zealand.

**(g) Membership Fees for next year (no update as yet)**

* IFS has introduced pro-rata reduced membership rates for this financial year set from 1/7/14 to 30/6/2015, set below what was outlined at the AGM. These rates are

|  |  |  |  |
| --- | --- | --- | --- |
| Type of Membership | AGM Fees | IFS Fee | November Pro Rata Fee |
| Adults | $70.00 | $60.00 | $40.00 |
| Senior | $65.00 | $35.00 | $23.00 |
| Junior | $45.00 | $35.00 | $23.00 |
| Full Time Uni/TAFE | $55.00 | $35.00 | $23.00 |
| Player Registration | $20.00 |  N/A | $20.00 |

* Any member registered during the NSW Tennis Financial Year will be covered by personal injury insurance.

**(h) Sponsorship**

* Update on our approach to sponsorship – Telstra and others. I have spoken to Greg on sponsorship and they would like ITS to be responsible for this

**(i) Grants**

* A grant with NSW Sport and Recreation has been submitted on 30/10/14 by Tracy Southern from IFS – no update as yet
* The grant is for a maximum amount of $25,000 with a $ for $ match from GDTA and is to cover the resurface of courts 10 and 11 into hard court.
* The costs of resurfacing the courts total $107,400 with a donation from IFS of $82,400 to be provided
* I don’t have a date as to when this will be advised of our success for the grant.

**(j) Other Matters**

* I have spoken to Greg about the wall space for honor boards and showcasing historical trophies. We can use the wall adjoining the clubhouse and purchase trophy cabinets to display trophies in both rooms. We should allocate a budget for Lynne or obtain a quote to undertake this work.
* Rob is undertaking a review of our insurance (paid monthly via GIO). Have spoken to Shortland Insurance and matter is with Rob – is this still necessary?
* Incentive for other centres – GDTA to look at funding affiliation costs for other centres within the association
* Do we still need the Optus telephone system now that IFS have taken over responsibility?